

Artificial Intelligence Subsidy Scheme Information Session

10 October 2024

www.cyberport.hk

數碼港
Cyberport

Introduction of Artificial Intelligence Subsidy Scheme

To support the Artificial Intelligence (“AI”) ecosystem development in Hong Kong, the 2024-25 Budget announced the allocation of **\$3 billion** to implement a multi-pronged three-year AI Subsidy Scheme (“AISS”) , including subsidising eligible users to make the best use of the computing power by Cyberport’s Artificial Intelligence Supercomputing Centre (“AISC”).

Objectives

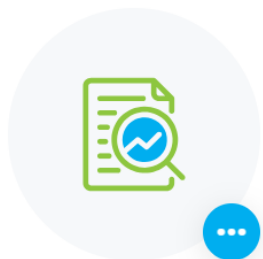
- Promote the local AI computing power, algorithms and applications.
- Maximise the potentials of the AISC, enable eligible users to optimize the computing power and achieve more breakthroughs in scientific research.
- Inject the largest impetus to the local scientific research and AI sectors.



Eligibility



Local Institutions



R&D Centres



Government
Bureaux and
Departments



AI Start-ups



Strategic
Enterprises

Eligibility - Definition of AI Start-ups

AI start-ups which are:

- i. incorporated under the Companies Ordinance within the last seven years and with one of its offices (headquarter or regional office) or its main business operation or its key management or leadership team being located in Hong Kong;
- ii. engaged in AI Projects, such as AI model development, fine-tuning, applications of developed models and model inferencing, etc.; and
- iii. having a total number of employees (including Hong Kong, Mainland and overseas office(s)) of less than 250.



AI Start-ups

AI start-ups include incubatees and alumni of Cyberport and Hong Kong Science and Technology Parks Corporation, start-ups under the Technology Start ups Support Scheme for Universities, and the Research, Academic and Industry Sectors One-plus Scheme, etc.

Eligibility - Definition of Strategic Enterprises



Local enterprises: from industries of strategic importance to Hong Kong including those set out under the I&T Blueprint or the frontier technology fields under the Nation's 14-5 Plan, such as life and health technology, artificial intelligence and data science, financial technology, advanced manufacturing and new-energy technology industries, from which the projects can contribute to R&D and AI innovation in Hong Kong,

Non-local enterprises: shall undertake to land in Hong Kong and employ a specified number of professionals so as to drive the development of the local AI ecosystem, and/or meet other eligible criteria as agreed by the Committee and the Government.

Scheme Highlights

| | | |
|-----------------------------------|--|-----------------------------|
| Technical Specs | Per node: 8 x Nvidia H800 Tensor Core GPUs | |
| | T1 Storage (per node): 5TB | T2 Storage (per node): 10TB |
| | List Price* | |
| List Price* | \$320,000 per node per month | |
| Subsidy Amount | Successful applicants will be subsidised up to 70%[^] of the list price. | |
| Earliest Service Commencement | End of November 2024 | |
| Minimum Unit (per application) | 1 node | 3 months |
| | 10 nodes | 12 months |

**The list price shall be reviewed regularly and can be adjusted according to the market conditions and internal guidelines, subject to consideration by the AISS Committee.*

[^]Depending on the uniqueness of individual cases and their significant impact on local AI innovation and application, etc., the AISS Committee may consider, in special and exceptional cases, to subsidise up to 90% of the list price.

Application Procedures



Applications will be accepted **all year round**.

Evaluation Criteria

Alignment with I&T and AI Development needs in Hong Kong

25%

Reasonableness of Project's Computing Power Requirement

20%

Technical & financial capabilities, track record and other attributes

25%

Probability of success, expected outcomes and social impact of the project

30%

Please refer to “Guide and Conditions for Applicants of the Artificial Intelligence Subsidy Scheme - Annex B” for more details.

Application Documents

1. AISS application form (download here: <https://aisc.cyberport.hk/aiss/>)
2. Project proposal
 - Detailed project milestones with timeline
 - Implementation plan on the computing power requirement and usage duration with justifications
 - Market analysis, if applicable
 - R&D methodology, if applicable, and details leveraging computing power
 - Risk assessment
 - Other ICT infrastructure requirements (e.g. storage, RAM, OS, AI development framework, etc.), if any
3. Team structure and Curricula Vitae of team members, if applicable
4. Track records of computing power usage and the team, if applicable
5. Financial proof, if applicable
6. Copy of Certificate of Incorporation and Business Registration, or equivalent as a proof of the entity
7. Start-up document(s) proof, if applicable
8. Shareholding structure of the company, if applicable
9. Other supporting/ reference document(s), if applicable

Mid-term Report and Final Report

| Report | Who need to submit? |
|-----------------|--|
| Mid-Term Report | Successful applicants who are granted for more than 6 months |
| Final Report | All successful applicants |



Should you have any enquiries, please email to aiss_enquiry@cyberport.hk

www.cyberport.hk

數碼港
Cyberport